

PICKERING & WEST LYNN MIDDLE SCHOOLS – Lynn, MA

PROJECT COSTS OVERVIEW

The Total Project Costs for the Pickering Middle School and the West Lynn Middle School are outlined below. These form the project Budgets for each school and are the basis for MSBA determination of their funding participation. The MSBA will be formalizing the amount of their participation at their Board of Directors Meeting on February 15, 2017.

WEST LYNN MIDDLE SCHOOL

FEASIBILITY STUDY/ SCHEMATIC DESIGN	\$ 550,413
OWNERS PROJECT MANAGEMENT FEES & ADMINISTRATIVE COSTS	\$ 2,690,000
ARCHITECTURAL/ENGINEERING FEES	\$ 6,195,000
PRECONSTRUCTION COSTS	\$ 100,000
CONSTRUCTION COSTS	\$ 83,490,534
ALTERNATE - BALL FIELDS	\$ 1,572,000
MISCELLANEOUS PROJECT COSTS	\$ 270,000
FURNITURE, FIXTURES & EQUIPMENT	<u>\$ 2,419,200</u>
TOTAL	\$ 97,287,147
CONSTRUCTION CONTINGENCY	\$ 4,174,527
OWNERS CONTINGENCY	<u>\$ 1,252,358</u>
PROJECT BUDGET	\$102,714,032

PICKERING MIDDLE SCHOOL

FEASIBILITY STUDY/ SCHEMATIC DESIGN	\$ 550,413
OWNERS PROJECT MANAGEMENT FEES & ADMINISTRATIVE COSTS	\$ 2,215,000
ARCHITECTURAL/ENGINEERING FEES	\$ 6,420,000
LAND ACQUISITION COSTS	\$ 987,600
PRECONSTRUCTION COSTS	\$ 100,000
CONSTRUCTION COSTS	\$ 66,993,697
ALTERNATE - BALL FIELDS	\$ 2,426,400
MISCELLANEOUS PROJECT COSTS	\$ 240,000
FURNITURE, FIXTURES & EQUIPMENT	<u>\$ 1,564,800</u>
TOTAL	\$ 81,497,910
CONSTRUCTION CONTINGENCY	\$ 3,349,685
OWNERS CONTINGENCY	<u>\$ 1,004,905</u>
PROJECT BUDGET	\$ 85,852,500

TOTAL COMBINED PROJECT BUDGET FOR PICKERING & WEST LYNN MS **\$188,566,531**